



FERMA™

Federation of European
Risk Management Associations

An introduction to FERMA...

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Presentation to

Si.Risk members

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Part 1: What is FERMA?



Some facts and figures...

- National Associations of Insurance and Risk Management appeared in Europe in the early 70's
- In **1974**, six of them decided to create a European Federation called AEAI
- In **1986**, AEAI became FERMA with 10 associations
- Today FERMA gathers 21 Associations in 19 countries and is still growing
 - Representing over 4800 risk and insurance managers
 - Cross Sectors (80% Private and 20% Public)

Countries (19)	Members (21)
Belgium	BELRIM
Bulgaria	BRIMA
Czech Republic	ASPAR CZ
Denmark	DARIM
Finland	FinnRima
France	AMRAE
Germany	BfV & DVS
Italy	ANRA
Malta	MARM
Norway	NORIMA
The Netherlands	NARIM
Poland	POLRISK
Portugal	APOGERIS
Russia	RUSRISK
Slovenia	SI.RISK
Spain	AGERS & IGREA
Sweden	SWERMA
Switzerland	SIRM
UK	AIRMIC



Our Mission & Objectives

1. To coordinate, promote and support the development and use of risk management, insurance and risk financing in Europe

Strategic actions:

- To set and promote professional practices and standards
- To organize conference, seminars, forums
- To maintain a two way communication with national associations on development and application of risk management
- To set up surveys and benchmarks to identify and share current practices
- To facilitate the development of new associations in European countries

2. To be a significant stakeholder in the decision making process at the European level on Risk Management , Insurance and Risk financing issues

Strategic actions:

- To monitor new regulations and standards
- To detect early issues that can impact our profession
- To propose and co-ordinate positions with member associations on relevant issues
- To issue guidance and position papers
- To maintain interest representation with the European institutions
- To establish technical alliances and ad hoc coalitions with other stakeholders

Structure & Governance

Structure

General Assembly

- Meets once a year, in June in Brussels
- One representatives of each association member

Board of Directors

- Risk and Insurance Managers only
- Composed of minimum 7 members and maximum 12 members,
- Elected for a 3 years period by the General assembly

Executive Board

- President, 2 Vice Presidents, General Secretary & Treasurer

Management team

- Executive manager, Project Manager, Administrative assistant, Press coordinator, Webmaster

Governance

By laws

- Articles of the statutes
- Under Belgian Law, not for profit association

Administrative procedure

- Internal rules and governance of the association

Board meetings

- One hour conference call per month
- 3 face to face meetings a year

Presidents meetings

- One hour conference call per month
- President summit in October

Finance

- 20% membership fee and 80% self financed

What is our Value for our members ?

- Promoter
- Advocate
- Network
- Catalyst
- Advisor
- Knowledge center
- European Presence



PANCAKE !



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Part 2: What are we working on?





1. To coordinate, promote and support the development and use of risk management, insurance and risk financing in Europe

Strategic Actions	Subject	Description
To set and promote professional practices and standards	Education in Risk Management	To create a framework on risk management certification
	ISO 31000	To be an observer in the ISO31004 Group & develop and promote a guideline on the implementation of ISO 31000
To organize conference, seminars, forums	FORUM 2013	Every other year, 1st week of october, 1536 attendees in Stockholm, 440 risk managers - Maastricht 2013
	SEMINAR 2012	Every other year, in october, adressed to risk managers (free!), London or Paris 2012 - Survey results
To maintain a two way communication with national associations on development and application of risk management	Social Media Channels	To raise FERMA's profile on Social media channels (linkedin, Slideshare, Tweeter, You Tube & Young Professional Network) - Join us
	Website	To provide news, contents through the website to our members
	Press releases & Articles	To contribute with articles in magazines and interviews on relevant topics enhancing the FERMA's profile
	Newsletters	Newsletter informs about the members and regulatory developments

1. To coordinate, promote and support the development and use of risk management, insurance and risk financing in Europe		
Strategic Actions	Subject	Description
<p>To set up surveys and benchmarks</p> <p>To identify and share current practices</p>	<p>FERMA RM SURVEY 2012</p>	<p>The Benchmarking survey 2012 will map and report on the maturity level of the risk management profession. It is divided in 4 parts: General, Risk governance, Risk management practices, Insurance management. Timing : March to May 2012.</p>
	<p>Global Programmes Compliance</p>	<p>To create a Global Compliance database with consistency in setting up and managing Global Insurance Programmes</p>
<p>To facilitate the development of new associations in European countries</p>	<p>Contacts with Austria, Luxembourg</p>	<p>To maintain relations with existing associations and explore new potential members</p>



2. To be a significant stakeholder in the decision making process at the European level on Risk Management, Insurance and Risk financing issues

Strategic Actions	Subject	Description
To monitor new regulations and standards	Environmental Liability	To follow commission's work on the possibilities to improve the implementation of the ELD, challenges encountered and ways to tackle them. To report, participate in meetings of CEA working group and represent our members in the discussion
	Insurance Guarantee schemes	To assess requirements of fund guarantee scheme in case of bankruptcy
To detect early issues that can impact our profession	Solvency 2 and Captives	To review impact of future legislation on Captives, analyse impact of SII on pension Funds, and market impact
	Corporate Governance	To follow the 8th Company Law Directive requirements and create an implementation guide for senior executive with ECIIA
To propose and co-ordinate positions with member associations on relevant issues	Insurance Mediation Directive	To monitor the status of intermediaries under the directive and issue response (March)
	Collective Redress	To follow the consultation on a EU legislation on Collective Redress & Mass Claims, position issued in April
To issue guidance and position papers	Green Paper on the EU corporate governance framework	To support better corporate governance and comment on the risk management aspects of the green paper, position issued in July
	Prevention and Insurance of Natural Catastrophes	To assess disaster prevention in EU and Insurance availability, green paper expected
	Osha - Health and Safety at work	FERMA is a partner of the Osha campaign to promote Safe Maintenance

2. To be a significant stakeholder in the decision making process at the European level on Risk Management, Insurance and Risk financing issues

Strategic Actions	Subject	Description
To maintain interest representation with the European institutions	FERMA meets the Commission	Regular contacts with European Commission on current projects
	FERMA meets other stakeholders	To organise a cocktail in Brussels in connexion with the General Assembly and invite MEP
To establish technical alliances and ad hoc coalitions with other stakeholders	FUEDI	Recognition or Regulation of the profession, Education framework of the profession
	UNECE working party on risk management	To participate as member of WG to improve risk management in regulatory systems

FERMA' s future objectives

- Improve communication with members of National Associations
- Develop partnership with other European stakeholders
- Following other European directives in preparation
 - Find synergies and embrace membership
 - Encourage contributions to FERMA
 - Align members agendas and coordinate position

Thank you for your attention !

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