

Helios d.d., the leading manufacturer of coatings in South Eastern Europe with approximately 3,000 employees and member of the Slovenian Association of Risk and Insurance, SI.RISK (short: SI.RISK Association) organized together with SI.RISK the 9th Meeting: The Supply chain risks.

The main guests at the Meeting were: Mr. Scarso Giampaolo, CEO and Mr. Giovanni Celeri from Marsh Risk Consulting, Italy, which specialized in consulting in various areas related to risk management in business and in this context also to the assessment the supply chain risks. They presented to the attendees the risks that companies might face in the supply chain, how assess and mitigate that risk.

After the presentation a round table was followed. The participant of the round table were: representatives from Marsh Risk Consulting, representatives of businesses: Helios d.d. and Droga Kolinska d.d., a representative from the Faculty of Economics and a representative of the main insurance company in Slovenia, Zavarovalnica Triglav d.d.

Guests of the round table discussion presented how Slovenian companies identify and mitigate supply chain risks and what approaches they use. One of the major business exposure represent a situation where there is no equivalent available, either in terms of raw material or supplier. Fluctuations in the price are balanced with the futures contracts and leases. The models for the optimization of inventory safety stocks can balance the short-term disruptions in supply chain, but for greater events as natural catastrophe, they are not appropriate.

The complexity of risk management in the supply chain is also reflected in the interactions with other risks and impacts on the other companies.

Representative of the insurance company presented and explained to the attendees of the 9. Meeting that the company can transfer the risk of supplier delivery failures to the insurance company and what are the triggers in the insurance policy.

Representatives of the round tables are summarized in the conclusion that the preventive measures, good models for decision making and plans for action are the right solution. Such company is flexible enough, the risk is controlled on a high level and there is the possibility for cost-effective insurance.